

Meeting Date: November 17, 2016

Agenda Item No. 5

Agenda Item: FY18 Budget Update & Financial Report

Bureau Chief Approval: _____

Prepared by: Michael Pearson, Chief, Bureau of Administration

Background:

During the July Commission meeting, the preliminary figures were presented for the FY18 budget request which was due to the Governor's Office by September 1. On August 8th, the Commission voted to approve the FY18 budget request which had minimal changes from July.

Since approval by the Commission and submission to the Governor, the department has become aware of budget items that needed to be added to this request. This presentation is to update the Commission on those specific items which were added to the FY18 *revised* budget request that was submitted to the Governor's Office by the October 31st deadline.

During this presentation also a high level informational overview will be conducted of the 7 pages of financial graphs and sales data that is normally included in the Commission Consent Calendar.

Statutory Authority and/or Policy Issues:

All agencies must annually request spending authority.

Public Involvement Process:

N/A

Staff Recommendation:

Update only.

Justification:

N/A